

Disclosure on Liquidity Risk as on 30th September 2020 (Un-Audited & Provisional)

RBI has issued guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019. As per the guidelines, the disclosure on liquidity risk as at September 30, 2020 is as under:

i) Funding Concentration based on significant counterparty

Sr. No.	Number of Significant Counterparties	Amount (Rs. In Crores)*	% of Total Deposits	% of Total Liabilities
1	15	811	N.A.	95%

Note:

- Included only Principal amount.
- "Significant Counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs
- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus and computed basis extant regulatory ALM guidelines

ii) Top 20 large deposits (amount in Rs. Core and % of total deposits).

- Nil. The Company is registered with RBI as Non Deposit accepting NBFC.

iii) Top 10 borrowings (amount in Rs Crores & % of total borrowings*)

Amount (Rs crore)	% of Total Borrowings
705	86%

Note: Included only Principal amount.

iv) Funding Concentration based on significant instrument / product:

Sr. No.	Name of the instrument/product	Number of Counterparties	Amount (Rs in Crore)	% of Total Liabilities
1	Long Term Bank Loans	14	518	60%
2	Long Term NCD	2	150	18%
3	Short Term NCD	1	98	11%
4	Short Term Loans	3	53	6%
5	Commercial Paper	-	Nil	0%
	Total	17*	819	95%

Note:

- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus and computed basis extant regulatory ALM guidelines
- *3 lenders have sanctioned both long term & short term loans/NCD

Corporate office:

Adani Capital Private Limited
One BKC, C- Wing, 1004-1005, 10th floor,
Bandra Kurla Complex, Bandra (E)
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v) Stock ratios:

Commercial papers as a % of total liabilities	N.A.
Commercial papers as a % of total assets	N.A.
Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	11%
Non-convertible debentures (original maturity of less than one year) as a % of total Assets	8%
Other short-term liabilities as a % of total liabilities	18%
Other short-term liabilities as a % of total assets	13%

Note –

- As on 30th September 2020, Outstanding Commercial Paper is Nil.
- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus and computed basis extant regulatory ALM guidelines.

vi) Institutional set up for liquidity risk management:

The company has following Board approved policies for Liquidity Risk Management.

- Liquidity Planning
- Resource Mobilization &
- Liquidity Contingency Planning Framework

ALCO provides guidance and directions in terms of interest rate, liquidity, funding sources, and investment of surplus funds.

The Asset Liability Management Committee, inter alia, reviews the asset liability profile, risk monitoring system, liquidity risk management, funding and capital planning, and contingency planning.

The total sanctioned bank limits are approx. Rs. 899 Crores and out of which, Rs. 100 Crores limits are unutilized and available. Further, Commercial Paper limits to the tune of Rs. 150 Crores are also unutilized and available.

We continue to maintain high liquidity of Rs. 430 crore (as of 31 Oct 20); including NCDs (under issuance) – Rs. 100 crore, un-utilized bank lines – Rs. 300 crore and un-encumbered Investments – Rs. 30 crore;

Funding Review meeting with – MD, Treasury, Accounts on monthly basis providing overview of liquidity, new funding discussions etc.

Liquidity Overview Report – is circulated with Management every monthly

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