

**March 27, 2024**

To,  
The Department of Listing Compliance,  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai- 400001

Dear Sir/Madam,

**Sub:- Outcome of the Board Meeting held on March 27, 2024**

Dear Sir/Madam,

Pursuant to the provisions of Regulations 51 of SEBI Listing Regulations, we hereby inform that the Board of Directors ("Board") of the Company at its meeting held today i.e., on March 27, 2024, has *inter-alia*:

1. Approved the allotment of (i) 1,53,41,142 equity shares having a face value of INR 10 per equity share in consideration of INR 9,14,56,90,138 and (ii) 50,32,253 warrants in consideration of INR 3,00,00,00,042 out of which INR 75,00,00,458 received upon issue and allotment of warrants and balance amount of INR 224,99,99,584 will be received by the Company from BCC Atlantis II Pte Ltd (Investor) upon the issuance of equity shares upon the exercise of the Investor Subscription Warrants i.e. issuance of equity shares by the Company to the Investor upon conversion of the Investor Subscription Warrants.
2. Recorded the transfer of 2,05,55,596 equity shares of the Company held by Adani Finserve Pvt. Ltd. to BCC Atlantis II Pte Ltd.
3. Appointment of Mr. Sarit Chopra (DIN: 06639274) as an Additional Director on the Board of Directors of the Company
4. Appointment of Ms. Suruchi Nangia (DIN: 07901622) as an Additional Director on the Board of Directors of the Company
5. Appointment of Mr. Chong Kah Khen (DIN: 10485536) as an Additional Director on the Board of Directors of the Company
6. Noted the resignation of Mr. Sagar Adani (DIN: 07626229) from the Board of the Company.
7. Approved the adoption of restated Articles of Association of the company pursuant to the Investment Agreement and Shareholders Agreement executed by the Company.

The Meeting of Board of Directors was concluded at 2.27 P.M.

It is requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Adani Capital Private Limited**

Jitendra Chaturvedi  
**Company Secretary & Compliance Officer**  
**M. No.: A45158**