

**May 29, 2024**

To,  
The Department of Listing Compliance,  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai- 400001

**Sub.: Disclosure of Utilization of Issue Proceeds for the Quarter ended March 31, 2024**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to submit, information pertaining to Utilization of issue proceeds for the quarter ended March 31, 2024, as given hereunder:

**A. Statement of utilization of issue proceeds:**

1	<b>Name of the Issuer</b>	Adani Capital Private Limited
2	<b>ISIN</b>	Series A - INE01EQ07095 Series B - INE01EQ07103
3	<b>Mode of Fund Raising (Public issues/ Private placement)</b>	Private Placement
4	<b>Type of instrument</b>	SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES
5	<b>Date of raising funds</b>	March 18, 2024
6	<b>Amount Raised</b>	Series A - Rs. 150 Crores Only Series B - Rs. 150 Crores Only
7	<b>Funds utilized</b>	Issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company as above has been utilized as per the objects stated in the offer document.
8	<b>Any deviation (Yes/ No)</b>	No
9	<b>If 8 is Yes, then specify the purpose of for which the funds were utilized</b>	Not Applicable
10	<b>Remarks, if any</b>	Nil

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars		Remarks				
Name of listed entity		Adani Capital Private Limited				
Mode of fund raising		Private Placement				
Type of instrument		SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES				
Date of raising funds		March 18, 2024				
Amount raised		Series A - Rs. 150 Crores Only Series B - Rs. 150 Crores Only				
Report filed for quarter ended		March 31, 2024				
Is there a deviation/ variation in use of funds raised?		Not Applicable				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not Applicable				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: NA						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (Rs. In crores and in %)	Remarks, if any
-	-	-	-	-	-	-
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised or						
b. Deviation in the amount of funds actually utilized as against what was originally						

It is requested to take the above on record.

Thanking you

Yours faithfully,  
**For Adani Capital Private Limited**

**Jitendra Chaturvedi**  
**Company Secretary & Compliance Officer**  
**M. No.: A45158**