

February 1, 2024

To,
The Department of Listing Compliance,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai- 400001

Sub.: Disclosure of Utilization of Issue Proceeds for the Quarter ended December 31, 2023

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to submit, information pertaining to Utilization of issue proceeds for the quarter ended December 31, 2023, as given hereunder:

A. Statement of utilization of issue proceeds:

| | | |
|----|---|---|
| 1 | Name of the Issuer | Adani Capital Private Limited |
| 2 | ISIN | INE01EQ07087 |
| 3 | Mode of Fund Raising (Public issues/ Private placement) | Private Placement |
| 4 | Type of instrument | SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES |
| 5 | Date of raising funds | November 06, 2023 |
| 6 | Amount Raised | Rs. 100 Crores Only |
| 7 | Funds utilized | Issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company as above has been utilized as per the objects stated in the offer document. |
| 8 | Any deviation (Yes/ No) | No |
| 9 | If 8 is Yes, then specify the purpose of for which the funds were utilized | Not Applicable |
| 10 | Remarks, if any | Nil |

B. Statement of deviation/ variation in use of Issue proceeds:

| Particulars | | Remarks | | | | |
|--|-------------------------|--|-----------------------------|----------------|---|-----------------|
| Name of listed entity | | Adani Capital Private Limited | | | | |
| Mode of fund raising | | Private Placement | | | | |
| Type of instrument | | SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES | | | | |
| Date of raising funds | | November 06, 2023 | | | | |
| Amount raised | | Rs. 100 Crores Only | | | | |
| Report filed for quarter ended | | December 31, 2023 | | | | |
| Is there a deviation/ variation in use of funds raised? | | Not Applicable | | | | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | | Not Applicable | | | | |
| If yes, details of the approval so required? | | Not Applicable | | | | |
| Date of approval | | Not Applicable | | | | |
| Explanation for the deviation/ variation | | Not Applicable | | | | |
| Comments of the audit committee after review | | Not Applicable | | | | |
| Comments of the auditors, if any | | Not Applicable | | | | |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: NA | | | | | | |
| Original Object | Modified Object, if any | Original allocation | Modified allocation, if any | Funds utilised | Amount of deviation/variation for the quarter according to applicable object (Rs. In crores and in %) | Remarks, if any |
| - | - | - | - | - | - | - |
| Deviation could mean: | | | | | | |
| a. Deviation in the objects or purposes for which the funds have been raised or | | | | | | |
| b. Deviation in the amount of funds actually utilized as against what was originally | | | | | | |

It is requested to take the above on record.

Thanking you,

Yours faithfully

For Adani Capital Private Limited

Jitendra Chaturvedi
Company Secretary & Compliance Officer
M. No.: A45158